

**AMENDMENT TO H.R. 627, AS REPORTED
OFFERED BY MR. ROSKAM OF ILLINOIS**

Add at the end the following new section:

1 **SEC. 11. GAO STUDY AND EFFECTIVE DATE.**

2 (a) **STUDY.**—The Comptroller General shall conduct
3 a study, and prepare a report, on whether the require-
4 ments of this Act would result in an increase in the cost
5 of credit or a reduction in the availability of credit for
6 small businesses.

7 (b) **PRESIDENTIAL DETERMINATION.**—

8 (1) **IN GENERAL.**—The President shall deter-
9 mine whether the contents of the report prepared
10 under subsection (a)—

11 (A) support the implementation of this
12 Act; or

13 (B) support a conclusion that this Act
14 should not take effect, because this Act would
15 result in an increase in the cost of credit or a
16 reduction in the availability of credit for small
17 businesses.

18 (2) **JUSTIFICATION.**—If the President makes a
19 determination under paragraph (1) that differs from
20 the report of the Comptroller General described

1 under subsection (a), the President shall provide a
2 justification for the difference in determinations.

3 (c) **EFFECTIVE DATE.**—Notwithstanding any other
4 provision of this Act, this Act shall not take effect unless
5 the President has made an affirmative determination
6 under subsection (b)(1)(A).

